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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ANNUAL AUDITED REPORT
FORM X-17A-5
PART III

OMB APPROVAL
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8- 49702

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 1/1/01 AND ENDING 12/31/01
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER:

Global Markets, LLC

OFFICIAL USE ONLY

FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

2700 Quebec St. NW

(No. and Street)

Washington DC 20008

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Richard D. Buik

202-364-2484

(Area Code — Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Vorisek & Company, LLC

(Name — if individual, state last, first, middle name)

3301 Chellington Dr.

McHenry

Illinois

60050

(Address)

(City)

(State)

Zip Code)

CHECK ONE:

☒ Certified Public Accountant

☐ Public Accountant

☐ Accountant not resident in United States or any of its possessions.

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FINANCIAL

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

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OATH OR AFFIRMATION

I, Richard D. Buik, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Global Markets, LLC, as of December 31, 2001, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

X Richard D Buik

Signature

President

Title

Gilpin Walker

Notary Public

My commission expires 8/31/2004

This report** contains (check all applicable boxes):

- ☒ (a) Facing page.
- ☒ (b) Statement of Financial Condition.
- ☒ (c) Statement of Income (Loss).
- ☒ (d) Statement of Changes in Financial Condition.
- ☒ (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.
- ☐ (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- ☒ (g) Computation of Net Capital
- ☐ (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- ☒ (i) Information Relating to the Possession or control Requirements Under Rule 15c3-3.
- ☐ (j) A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- ☒ (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- ☒ (l) An Oath or Affirmation.
- ☐ (m) A copy of the SIPC Supplemental Report.
- ☐ (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

VORISEK & COMPANY, LLC

Certified Public Accountants • Consultants
3301 Chellington Drive, McHenry, Illinois 60050
815-344-9336, fax 815-344-9350

INDEPENDENT AUDITOR'S REPORT

To the Members of Global Markets, LLC:

We have audited the accompanying statement of financial condition of Global Markets, LLC (a District of Columbia Limited Liability Company) as of December 31, 2001 and the related statements of income, changes in Members' equity and cash flows for the year then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Global Markets, LLC as of December 31, 2001 and the results of its operations and its cash flows for the year then ended in conformity with generally accepted accounting principles.

Our examination was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The statement of the computation of net capital is not a required part of the basic financial statements, but is supplemental information required by Rule 17a-5 of the Securities and Exchange Commission. Such information has been subjected to the auditing procedures applied in the examination of the financial statements, and in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.



Vorisek & Company, LLC
February 20, 2002

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

PART IIA

BROKER OR DEALER

Global Markets, LLC

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STATEMENT OF FINANCIAL CONDITION FOR NONCARRYING, NONCLEARING AND CERTAIN OTHER BROKERS OR DEALERS

as of (MM/DD/YY) 12/31/01

SEC FILE NO. 49702

99

98

Consolidated

198

Unconsolidated

199

ASSETS

Allowable

Non-Allowable

Total

| | | | | | |
|--|----|---------|-------|---------|---------|
| 1. Cash | \$ | 200 | | \$ | 750 |
| 2. Receivables from brokers or dealers: | | | | | |
| A. Clearance account | | 2,524 | 295 | | |
| B. Other | | 300 | 550 | 2,524 | 810 |
| 3. Receivables from non-customers | | 355 | 600 | | 830 |
| 4. Securities and spot commodities owned, at market value: | | | | | |
| A. Exempted securities | | 418 | | | |
| B. Debt securities | | 419 | | | |
| C. Options | | 420 | | | |
| D. Other securities | | 105,492 | 424 | | |
| E. Spot commodities | | 430 | | 105,492 | 850 |
| 5. Securities and/or other investments not readily marketable: | | | | | |
| A. At cost | \$ | 3,300 | 130 | | |
| B. At estimated fair value | | 440 | 3,300 | 610 | 3,300 |
| 6. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value: | | 460 | 630 | | 880 |
| A. Exempted securities | \$ | 150 | | | |
| B. Other securities | \$ | 160 | | | |
| 7. Secured demand notes: | | 470 | 640 | | 890 |
| market value of collateral: | | | | | |
| A. Exempted securities | \$ | 170 | | | |
| B. Other securities | \$ | 180 | | | |
| 8. Memberships in exchanges: | | | | | |
| A. Owned, at market | \$ | 190 | | | |
| B. Owned, at cost | | | 650 | | |
| C. Contributed for use of the company, at market value | | | 660 | | 900 |
| 9. Investment in and receivables from affiliates, subsidiaries and associated partnerships | | 480 | 670 | | 910 |
| 10. Property, furniture, equipment, leasehold improvements and rights under lease agreements, at cost-net of accumulated depreciation and amortization | | 490 | 680 | | 920 |
| 11. Other assets | | 535 | 735 | | 930 |
| 12. TOTAL ASSETS | \$ | 108,016 | 540 | \$ | 3,300 |
| | | | | \$ | 740 |
| | | | | \$ | 111,316 |
| | | | | | 940 |

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FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

PART IIA

BROKER OR DEALER

Global Markets, LLC

as of 12/31/01

STATEMENT OF FINANCIAL CONDITION FOR NONCARRYING, NONCLEARING AND CERTAIN OTHER BROKERS OR DEALERS

LIABILITIES AND OWNERSHIP EQUITY

| <u>Liabilities</u> | <u>A.I. Liabilities</u> | <u>Non-A.I. Liabilities</u> | <u>Total</u> |
|---|-----------------------------|---------------------------------|---------------|
| 13. Bank loans payable..... | \$ 1045 | \$ 1255 | \$ 1470 |
| 14. Payable to brokers or dealers: | | | |
| A. Clearance account..... | 1114 | 1315 | 1560 |
| B. Other..... | 1115 | 1305 | 1540 |
| 15. Payable to non-customers..... | 1155 | 1355 | 1610 |
| 16. Securities sold not yet purchased, at market value..... | | 1360 | 1620 |
| 17. Accounts payable, accrued liabilities, expenses and other..... | 1205 | 4,625 1385 | 4,625 1685 |
| 18. Notes and mortgages payable: | | | |
| A. Unsecured..... | 1210 | | 1690 |
| B. Secured..... | 1211 | 1390 | 1700 |
| 19. Liabilities subordinated to claims of general creditors: | | | |
| A. Cash borrowings: | | 1400 | 1710 |
| 1. from outsiders \$ 970 | | | |
| 2. Includes equity subordination (15c3-1 (d)) of \$ 980 | | | |
| B. Securities borrowings, at market value:... | | 1410 | 1720 |
| from outsiders \$ 990 | | | |
| C. Pursuant to secured demand note collateral agreements:..... | | 1420 | 1730 |
| 1. from outsider: \$ 1000 | | | |
| 2. Includes equity subordination (15c3-1 (d)) of \$ 1010 | | | |
| D. Exchange memberships contributed for use of company, at market value..... | | 1430 | 1740 |
| E. Accounts and other borrowings not qualified for net capital purposes..... | 1220 | 1440 | 1750 |
| 20. TOTAL LIABILITIES..... | \$ 1230 | \$ 4,625 1450 | \$ 4,625 1760 |

Ownership Equity

| | |
|---|----------------------|
| 21. Sole proprietorship..... | \$ 1770 |
| 22. Partnership (limited partners.....) | \$ 106,691 1020 1780 |
| 23. Corporation: | |
| A. Preferred stock..... | 1791 |
| B. Common stock..... | 1792 |
| C. Additional paid-in capital..... | 1793 |
| D. Retained earnings..... | 1794 |
| E. Total..... | 1795 |
| F. Less capital stock in treasury..... | 1796 |
| 24. TOTAL OWNERSHIP EQUITY..... | \$ 106,691 1800 |
| 25. TOTAL LIABILITIES AND OWNERSHIP EQUITY..... | \$ 111,316 1810 |

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FINANCIAL AND OPERATION COMBINED UNIFORM SINGLE REPORT

PART IIA

BROKER OR DEALER Global Markets, LLC

as of 12/31/01

COMPUTATION OF NET CAPITAL

| | | | | |
|---|----|---------|-------|-----|
| 1. Total ownership equity from Statement of Financial Condition..... | \$ | 106,691 | | 348 |
| 2. Deduct ownership equity not allowable for Net Capital..... | 15 | | | 349 |
| 3. Total ownership equity qualified for Net Capital..... | | 106,691 | | 350 |
| 4. Add: | | | | |
| A. Liabilities subordinated to claims of general creditors allowable in computation of net capital..... | | | | 352 |
| B. Other (deductions) or allowable credits (List)..... | | | | 352 |
| 5. Total capital and allowable subordinated liabilities..... | \$ | | | 353 |
| 6. Deductions and/or charges: | | | | |
| A. Total nonallowable assets from Statement of Financial Condition (Notes B and C) \$ | 17 | 3,300 | | 354 |
| B. Secured demand note deficiency..... | | | | 359 |
| C. Commodity futures contracts and spot commodities- proprietary capital charges..... | | | | 360 |
| D. Other deductions and/or charges..... | | | | 361 |
| 7. Other additions and/or allowable credits (List)..... | | | | 362 |
| 8. Net capital before haircuts on securities positions..... | 20 | | 3,300 | 363 |
| 9. Haircuts on securities (computed, where applicable, pursuant to 15c3-1 (f)): | | | | |
| A. Contractual securities commitments..... | \$ | | | 366 |
| B. Subordinated securities borrowings..... | | | | 367 |
| C. Trading and investment securities: | | | | |
| 1. Exempted securities..... | 18 | | | 373 |
| 2. Debt securities..... | | | | 373 |
| 3. Options..... | | | | 373 |
| 4. Other securities..... | | | | 373 |
| D. Undue Concentration..... | | | | 365 |
| E. Other (List)..... money market..... | | 2,110 | | 373 |
| 10. Net Capital..... | \$ | | 2,110 | 374 |
| | | | | |
| | \$ | 101,281 | | 375 |

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FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

PART IIA

BROKER OR DEALER

Global Markets, LLC

as of 12/31/01

COMPUTATION OF BASIC NET CAPITAL REQUIREMENT

Part A

| | | | |
|---|----|---------|------|
| 11. Minimum net capital required (6-2/3% of line 19) | \$ | | 3750 |
| 12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A) | \$ | 5,000 | 3750 |
| 13. Net capital requirement (greater of line 11 or 12) | \$ | 5,000 | 3760 |
| 14. Excess net capital (line 10 less 13) | \$ | 96,281 | 3770 |
| 15. Excess net capital at 1000% (line 10 less 10% of line 19) | \$ | 101,281 | 3780 |

COMPUTATION OF AGGREGATE INDEBTEDNESS

| | | | |
|--|----|------|------|
| 16. Total A.L. liabilities from Statement of Financial Condition | \$ | | 3790 |
| 17. Add: | | | |
| A. Drafts for immediate credit | \$ | 3800 | |
| B. Market value of securities borrowed for which no equivalent value is paid or credited | \$ | 3810 | |
| C. Other unrecorded amounts (List) | \$ | 3820 | 0 |
| 19. Total aggregate indebtedness | \$ | | 3840 |
| 20. Percentage of aggregate indebtedness to net capital (line 19 ÷ by line 10) | % | | 3850 |
| 21. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1 (d) | % | | 3860 |

COMPUTATION OF ALTERNATE NET CAPITAL REQUIREMENT

Part B

| | | | |
|--|----|--|------|
| 22. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of the net capital computation including both brokers or dealers and consolidated subsidiaries' debits | \$ | | 3870 |
| 23. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A) | \$ | | 3880 |
| 24. Net capital requirement (greater of line 22 or 23) | \$ | | 3760 |
| 25. Excess net capital (line 10 less 24) | \$ | | 3910 |
| 26. Net capital in excess of: | | | |
| 5% of combined aggregate debit items or \$120,000 | \$ | | 3920 |

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NOTES:

- (A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:
1. Minimum dollar net capital requirement, or
 2. 6-2/3% of aggregate indebtedness or 2% of aggregate debits if alternative method is used.
- (B) Do not deduct the value of securities borrowed under subordination agreements or secured demand note covered by subordination agreements not in satisfactory form and the market values of memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.
- (C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT PART IIA

BROKER OR DEALER Global Markets, LLC

For the period (MMDDYY) from 1/1/01 3932 to 12/31/01 393
Number of months included in this statement 12 393

STATEMENT OF INCOME (LOSS)

REVENUE

| | | |
|---|-----------|------|
| 1. Commissions: | | |
| a. Commissions on transactions in exchange listed equity securities executed on an exchange | \$ | 3931 |
| b. Commissions on listed option transactions | 21 | 3931 |
| c. All other securities commissions | | 3931 |
| d. Total securities commissions | | 3941 |
| 2. Gains or losses on firm securities trading accounts | | |
| a. From market making in options on a national securities exchange | | 3941 |
| b. From all other trading | | 3941 |
| c. Total gain (loss) | | 3950 |
| 3. Gains or losses on firm securities investment accounts | | 3951 |
| 4. Profit (loss) from underwriting and selling groups | 11 | 3951 |
| 5. Revenue from sale of investment company shares | | 3970 |
| 6. Commodities revenue | 45,140 | 3990 |
| 7. Fees for account supervision, investment advisory and administrative services | | 3975 |
| 8. Other revenue | 4,196 | 3995 |
| 9. Total revenue | \$ 49,336 | 4030 |

EXPENSES

| | | |
|--|----------|------|
| 10. Salaries and other employment costs for general partners and voting stockholder officers | \$ | 4120 |
| 11. Other employee compensation and benefits | 21 | 4115 |
| 12. Commissions paid to other broker-dealers | | 4140 |
| 13. Interest expense | | 4075 |
| a. Includes interest on accounts subject to subordination agreements | 4070 | |
| 14. Regulatory fees and expenses | 3,135 | 4195 |
| 15. Other expenses | 4,000 | 4100 |
| 16. Total expenses | \$ 7,135 | 4200 |

NET INCOME

| | | |
|---|-----------|------|
| 17. Net income (loss) before Federal income taxes and items below (Item 9 less Item 16) | \$ 42,201 | 4210 |
| 18. Provision for Federal income taxes (for parent only) | 21 | 4220 |
| 19. Equity in earnings (losses) of unconsolidated subsidiaries not included above | | 4222 |
| a. After Federal income taxes of | 4238 | |
| 20. Extraordinary gains (losses) | | 4224 |
| a. After Federal income taxes of | 4239 | |
| 21. Cumulative effect of changes in accounting principles | | 4225 |
| 22. Net income (loss) after Federal income taxes and extraordinary items | \$ 42,201 | 4230 |

MONTHLY INCOME

| | | |
|---|----------|------|
| 23. Income (current month only) before provision for Federal income taxes and extraordinary items | \$ 2,000 | 4211 |
|---|----------|------|

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT PART IIA

BROKER OR DEALER

Global Markets, LLC

the period (MMDDYY) from 1/1/01 to 12/31/01

STATEMENT OF CHANGES IN OWNERSHIP EQUITY (SOLE PROPRIETORSHIP, PARTNERSHIP OR CORPORATION)

| | | | |
|---|----|---------|-----|
| 1. Balance, beginning of period | \$ | 78,519 | 424 |
| A. Net income (loss) | | 42,201 | 425 |
| B. Additions (Includes non-conforming capital of | \$ | 4262 | 426 |
| C. Deductions (Includes non-conforming capital of | \$ | 4272 | 427 |
| 2. Balance, end of period (From item 1800) | \$ | 106,691 | 429 |

STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED TO CLAIMS OF GENERAL CREDITORS

| | | | |
|--|----|-----|-----|
| 3. Balance, beginning of period | \$ | N/A | 430 |
| A. Increases | | | 431 |
| B. Decreases | | | 432 |
| 4. Balance, end of period (From item 3520) | \$ | | 433 |

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GLOBAL MARKETS, LLC
STATEMENT OF CASH FLOWS
For the year ended December 31, 2001

| | |
|---|-------------------|
| Cash flows from operating activities: | |
| Net (loss) | \$ 42,201 |
| Adjustments to reconcile net income with net cash provided by | |
| Operating activities | |
| Increase in commission receivable | (2,524) |
| Decrease in accrued expense | (875) |
| Net cash provided by operating activities | <u>38,802</u> |
| Cash flows from financing activities: | |
| Capital withdrawal | (14,029) |
| Cash at beginning of period | <u>80,719</u> |
| Cash at end of period | <u>\$ 105,492</u> |

See accompanying notes to financial statements.

GLOBAL MARKETS, LLC
(A District of Columbia Limited Liability Company)
NOTES TO FINANCIAL STATEMENTS
December 31, 2001

Note 1. Significant Accounting Policies:

Net asset and ownership equity – The valuation of net assets includes securities owned by the Partnership that are marked to market at the end of the period. The unrealized gain or loss on these securities, if any, has been calculated based on closing prices at December 31, 2001.

Other securities on the statement of financial condition represents Money Market funds which may be considered cash or cash equivalents on the statement of cash flows.

Income taxes – No provision for income taxes has been made since the Partnership is not subject to taxes on income. Each partner is individually liable for the tax on its share of income.

Note 2. Nature of Business:

The Partnership was organized as a District of Columbia Limited Liability Company on July 12, 1996. The fiscal year of the Partnership ends December 31.

The Partnership operates as a fully disclosed Broker/Dealer. The Partnership is registered with the Securities and Exchange Commission.

The Articles of Organization vest all responsibility and powers for the management of the business and affairs of the Partnership with Richard D. Buik, Principal.

Note 3. Agreements With Related Parties:

The Principal may receive compensation and a share of profits and losses of the Partnership.

Note 4. Net Capital Requirement:

The Partnership is subject to the SEC Net Capital Rule (Rule 15c3-1 of the Securities and Exchange Act of 1934). At December 31, 2001 the Partnership had net capital in excess of the required minimum.

VORISEK & COMPANY, LLC
Certified Public Accountants • Consultants
3301 Chellington Drive, McHenry, Illinois 60050
815-344-9336, fax 815-344-9350

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL ACCOUNTING CONTROL
REQUIRED BY SEC RULE 17A-5**

To the Members of Global Markets, LLC:

We have examined the financial statements of Global Markets, LLC for the year ended December 31, 2001 and have issued our report thereon dated February 20, 2002. As part of our examination, we made a study and evaluation of the Partnership's system of internal accounting control to the extent we considered necessary to evaluate the system as required by generally accepted auditing standards. The purpose of our study and evaluation, which included obtaining an understanding of the accounting system, was to determine the nature, timing and extent of the auditing procedures necessary for expressing an opinion on the financial statements.

We also made a study of the practices and procedures followed by the Partnership in making the periodic computations of aggregate indebtedness and net capital under Rule 17a3(a)(11) and the procedures of rule 15c3-3. We did not review the practices and procedures in complying with the requirements for prompt payment for securities of Section 4(c) of regulation T of the Board of Governors of the Federal Reserve System, because the Partnership does not carry security accounts for customers or perform custodial functions relating to customer accounts. As of December 31, 2001 the Partnership had no customers.

The management of the Partnership is responsible for establishing and maintaining a system of internal accounting control and the practices and procedures referred to in the preceding paragraph. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of control procedures and of the practices and procedures referred to in the preceding paragraph and to assess whether those practices and procedures can be expected to achieve the Commission's above mentioned objectives. The objectives of a system and the practices and procedures are to provide management with reasonable, but not absolute assurance that assets for which the Partnership has responsibility are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Rule 17a-5(g) lists additional objectives of the practices and procedures listed in the preceding paragraph. Because of inherent limitations in any internal accounting control procedures or the practices and procedures referred to above, errors or fraud may nevertheless occur and not be detected. Also, projection of any evaluation

of them to future periods is subject to the risk that they may become inadequate because of changes in conditions or that the degree of compliance with them may deteriorate.

Our study and evaluation made for the limited purpose described in the first paragraph would not necessarily disclose all material weakness in the system. Accordingly, we do not express an opinion on the system of internal accounting control of Global Markets, LLC taken as a whole. However, our study and evaluation disclosed no condition that we believed to be a material weakness.

We understand that practices and procedures that accomplish the objectives referred to in the second paragraph of this report are considered by the Commission to be adequate for its purposes in accordance with the Securities Exchange Act of 1934 and related regulations, and that practices and procedures that do not accomplish such objectives in all material respects indicate a material inadequacy for such purposes. Based on this understanding and our study, we believe that the Partnership's practices and procedures were adequate at December 31, 2001 to meet the Commission's objectives.

This report is intended solely for the use of management, the Securities and Exchange Commission and self-regulatory organizations and should not be used for any other purpose.

Vorisek & Company, LLC
February 20, 2002

A handwritten signature in cursive script that reads "Vorisek & Company LLC". The signature is written in dark ink and is positioned to the right of the typed company name and date.

GLOBAL MARKETS LLC
Statement on Exemption from Rule 15c3-3
December 31, 2001

Global Markets LLC is exempt from the computation of determination of reserve requirements pursuant to SEC Rule 15c3-3 because of its exemption under (k)(2)(ii) – all customer transactions are cleared through another broker-dealer on a fully disclosed basis.

VORISEK & COMPANY, LLC

Certified Public Accountants • Consultants
3301 Chellington Drive, McHenry, Illinois 60050
815-344-9336, fax 815-344-9350

GLOBAL MARKETS, LLC
RECONCILIATION BETWEEN AUDITED AND UNAUDITED
STATEMENTS OF THE COMPUTATION OF NET CAPITAL
December 31, 2001

We have performed a reconciliation between audited and unaudited statements of the computation of net capital and found that no material differences exist.

Vorisek & Company, LLC
February 20, 2002

Vorisek & Company LLC